CHAIRMAN’S INTRODUCTION

The British EBF has been part of the fabric of horseracing in Great Britain since 1983 when a small group of forward thinking and industrious breeders and stallion owners set about formulating an industry self-help mechanism in a response to dwindling prize money.

Over 30 years later the organisation is as relevant today as it was at its inception; the British EBF works to promote races which are of benefit to the Thoroughbred and protect those races that are integral to the diversity of the race program but that might otherwise fall foul of fashion and attractiveness as a betting product.

The remit of the British EBF is specific, with the majority of the income to the fund being reinvested directly into prize money via the BHA Claim System. This means our money does not go into the profit and loss of a racecourse’s sponsorship budget but rather to where it is needed most – to British based owners.

The work that the British EBF does is extremely important to the health of our racing and despite its heritage, it is sometimes misunderstood or overlooked by the racing industry. As a result, the trustees of the BeBF have encouraged the production of an annual review to inform the industry and to provide a greater level of transparency to our benefactors whose generosity facilitates one of racing’s most essential avenues of support.

PHILIP MITCHELL
Chairman, British EBF

"THE EBF IS, WITHOUT DOUBT, THE MOST IMPORTANT SPONSOR OF ALL TO US, AS I HAVE COUNTED NO LESS THAN TWENTY EBF SPONSORED RACES WON THIS YEAR BY OUR HORSES! WHAT A STATISTIC THAT IS."

"WE ARE WELL AWARE OF THE IMPORTANT ROLE THAT SPONSORS PLAY WITHIN THE RACING INDUSTRY AND WE WOULD LIKE TO TAKE THIS OPPORTUNITY TO EXPRESS OUR APPRECIATION OF YOUR SUPPORT."

"THIS SPONSORSHIP HELPS US ALL TO HAVE THE CONFIDENCE TO BUY AND OWN YEARLINGS. PASSION IS NEEDED BUT GOOD PRIZE MONEY IS ALSO VERY IMPORTANT."

"IT IS FANTASTIC FOR SMALL OWNERS TO HAVE THE OPPORTUNITY, WITH A GOOD HORSE, TO WIN SUCH SUBSTANTIAL PRIZE MONEY."
SINCE IT’S LAUNCH IN 1983, THE BRITISH EUROPEAN BREEDERS’ FUND HAS ALLOCATED OVER £33,100,000 TO THE BRITISH RACING INDUSTRY.
PHILIP MITCHELL
CHAIRMAN
Formerly General Manager of Juddmonte Farms; Philip chairs both the board of trustees and the British EBF flat race planning committee. Philip is also a board member and consultant to the National Stud in Newmarket.

JULIAN RICHMOND WATSON
TBA CHAIRMAN
Julian currently serves as Chairman of The Thoroughbred Breeders’ Association. His previous roles include: Chairman of Newmarket Racecourses, Senior Steward of The Jockey Club, Chairman of BHB Race Planning Committee, Member of the BHB Board, Chairman of the Epsom Race Committee, Director of United Racecourses, and Non-Executive Director of Pure Gym Ltd. Richmond-Watson owns a stud farm in Northamptonshire and has bred a number of winners including LOOK HERE, the 2008 Epsom Oaks winner.

JAMES MCHALE
WEATHERBYS
James was appointed as head of Weatherby’s Bloodstock in December 2016. He was founder, and director, of Progerry Stallions Ltd, and has held a number of senior management positions working with high profile clients within the industry. He has extensive bloodstock knowledge, gaming and betting industry experience, was the top ranked management trainee in 2009 on the Darley Flying Start Programme and Assistant Trainer to Ian Williams.

SIMON SWEETING
OVERBURY STUD
Simon took up the lease on Overbury Stud in 2000 which coincided with the opportunity to stand KAYF TARA and the launch of Overbury Stallions Ltd. In the early 1990s he spent four seasons at Warren Place as Assistant to Sir Henry Cecil – years that included BOSRA SHAM’S 1,000 Guineas win. This was followed by a year in New York overseeing Bobby Frankel’s string and a further three years with Luca Cumani.

SIMON MOCKRIDGE
JUDDMONTE FARMS
In 1981 Simon was initially employed to work at Prince Khalid’s foundation farm Waragave (formerly known as Cayton Park Stud). In 1987 Simon relocated to Newmarket and was promoted to Stud Manager, to help set up the newly purchased Barnstead Manor Stud. In 2016 Simon was appointed Stud Director of Juddmonte’s UK farms. Simon holds board roles with the Newmarket Stud Farmers Association (NSFA) and Thoroughbred Breeders’ Association (TBA) Veterinary Committee.

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SAM BULLARD
DARLEY STALLIONS
Sam is Director of Darley Stallions for Godolphin Management Co Ltd having joined the company in 2001. Sam’s career in the thoroughbred industry started as an assistant trainer in Newmarket after four years in the Household Cavalry. He gained further experience in Kentucky and Santa Anita, California before returning to work in the UK at The National Stud. Sam has run his own successful bloodstock consultancy and been a keen amateur jockey with 40 winners in point to points and under rules. In addition to his responsibilities at Darley Stallions and the British EBF, he is past Chairman and remains on the Board of Fakenham Racecourse and the Thoroughbred Breeders’ Association and is a trustee of World Horse Welfare.

CHRIS RICHARDSON
CHEVELEY PARK STUD
Chris has been Managing Director of the Thompson’s Cheveley Park Stud since 1987 following work in France and the USA, including for the Niarchos family at the Haras de Fresnay le Buffard in France, where he looked after the stallions including the great NUREYEV. Chris then managed Spring Oak Farm in Lexington Kentucky for 6 years, before returning to England to join Cheveley Park Stud.
Under the guidance of the EBF Co-Ordinating Committee, the British EBF mandate is to:

- Support & protect races of value to the Thoroughbred
- Implement new races for the benefit of the breed
- Promote and support organisations whose purposes include assisting and improving the breeding of Thoroughbred horses
- Provide financial support for equine research beneficial to the Thoroughbred horse
- Ensure a minimum of 70% of 2yo maiden/novice races in GB are confined to EBF eligible runners

Our income streams:

1. **78%** is currently from contributions from British Stallion owners nominating their horses (and therefore the resulting progeny) in to the scheme.

Farms register their stallions in June and pay the balance of the contribution (calculated from the number of mares covered in the preceding covering season) in December the same year.

2. **18%** of the revenue is generated from international stallion owner contributions. These are farms outside of the EBF member area (for example the USA and Japan) that wish the progeny of their stallions to be eligible to run in EBF races in Europe.

3. The remaining **4%** comes from owners and purchasers paying to opt individual horses in to the scheme that are not the progeny of EBF nominated stallions.
The size of the investable fund each year is dictated by the strength and diversity of the stallion population. In 2017, this translated in to £1.6 million for flat racing and £125,000 for National Hunt racing.

1. **Flat Prize Money**
   - £1.52 million of the fund is put directly in to boosting the prize money of a wide range of flat races across the programme.
   - This money goes direct to owners through the BHA prize money system and is not intended as commercial income for racecourses.

2. **British EBF Development Fund**
   - £80,000 is set aside annually and courses are encouraged to apply for investment to either enhance or initiate flat races that fit the EBF mandate to improve the breed.

3. **NH Prize Money**
   - Approximately £125,000 a year is invested in National Hunt prize money and supporting the breeding of National Hunt young stock.

   In addition, ring-fenced funds are used for:

4. **Veterinary Research**
   - £20,000 per year. We are currently part funding a project in to parasite resistance research at the University of Cambridge in conjunction with the HBLB (Levy board) and the TBA (Thoroughbred Breeders’ Association).

5. **UK Emergency Disease Outbreak Fund**
   - £50,000. In the event of an equine disease outbreak in the Thoroughbred population, this money may be accessed to affect emergency help.

6. **Veterinary Research**
   - £20,000 per year. We are currently part funding a project in to parasite resistance research at the University of Cambridge in conjunction with the HBLB (Levy board) and the TBA (Thoroughbred Breeders’ Association).

7. **British EBF Development Fund**
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    - £20,000 per year. We are currently part funding a project in to parasite resistance research at the University of Cambridge in conjunction with the HBLB (Levy board) and the TBA (Thoroughbred Breeders’ Association).
SUMMARY OF 2017 FLAT SEASON INVESTMENT

636
RACES OVER 36 RACECOURSES

£1.6M
INVESTED DIRECTLY IN TO PRIZE MONEY, SUPPORTING RACES WORTH A TOTAL OF £6,713,900 IN 2017

HISTORICAL INVESTMENT IN FLAT PRIZE MONEY 2013 - 2017

£7.91M
THE TOTAL PRIZE VALUE OF BRITISH EBF CONFINED RACES IN 2018 WILL EXCEED £7.9M
### 2016/17 British EBF National Hunt Support

- **84** races over 41 racecourses
- £125,000 invested directly into NH prize money in 2016/17 season, supporting races worth a total of £652,000
- Support of NH Foal Show and Stallion Parade

### 2017/18 Projected British EBF National Hunt Support

- **81** races over 40 racecourses
- £125,000 total prize value of EBF confined National Hunt races in 2017/18 will exceed £798,500
- Continued support of NH Foal Show and Stallion Showcase 2018

#### EBF NH Races by Category 2016 - 2017 Season

<table>
<thead>
<tr>
<th>Race Type</th>
<th>Series TPF</th>
<th>No of Races</th>
<th>%Age</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBF Novice Hurdle Qualifiers 2016/17</td>
<td>£249,000</td>
<td>41</td>
<td>38.2</td>
</tr>
<tr>
<td>EBF Mares’ Novice Hurdle Series 2016/17</td>
<td>£132,000</td>
<td>14</td>
<td>20.3</td>
</tr>
<tr>
<td>EBF/TBA Mares Novice Chase Series 2016/17</td>
<td>£155,500</td>
<td>12</td>
<td>23.9</td>
</tr>
<tr>
<td>EBF Standard Open NH Flat Races 2016/17</td>
<td>£84,900</td>
<td>15</td>
<td>13.0</td>
</tr>
<tr>
<td>EBF NH Feature Races 2016/17</td>
<td>£26,500</td>
<td>2</td>
<td>4.0</td>
</tr>
<tr>
<td>Support for TBA National Hunt Foal Show</td>
<td>£4,000</td>
<td>--</td>
<td>0.6</td>
</tr>
<tr>
<td>Support for TBA National Hunt Stallion Showcase</td>
<td>£1,500</td>
<td>--</td>
<td>0.2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£653,400</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### EBF NH Races by Category 2017 - 2018 Season

<table>
<thead>
<tr>
<th>Race Type</th>
<th>Series TPF</th>
<th>No of Races</th>
<th>%Age</th>
</tr>
</thead>
<tbody>
<tr>
<td>EBF Novice Hurdle Qualifiers 2016/17</td>
<td>£374,900</td>
<td>40</td>
<td>47.5</td>
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<tr>
<td>EBF Mares’ Novice Hurdle Series 2016/17</td>
<td>£147,000</td>
<td>16</td>
<td>18.6</td>
</tr>
<tr>
<td>EBF/TBA Mares Novice Chase Series 2016/17</td>
<td>£161,300</td>
<td>12</td>
<td>19.9</td>
</tr>
<tr>
<td>EBF Standard Open NH Flat Races 2016/17</td>
<td>£88,900</td>
<td>11</td>
<td>10.0</td>
</tr>
<tr>
<td>EBF NH Feature Races 2016/17</td>
<td>£26,500</td>
<td>2</td>
<td>3.4</td>
</tr>
<tr>
<td>Support for TBA National Hunt Foal Show</td>
<td>£4,000</td>
<td>--</td>
<td>0.5</td>
</tr>
<tr>
<td>Support for TBA National Hunt Stallion Showcase</td>
<td>£1,500</td>
<td>--</td>
<td>0.2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>£804,100</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**BRITISH EBF GRADUATES 2017**

<table>
<thead>
<tr>
<th>HORSE</th>
<th>GRADUATED VIA:</th>
<th>2017 GROUP RACE(S)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BARRAQERO</strong> (Zebedee)</td>
<td>Won: Daily Racing Specials At 188Bet/EBF Stallions Novice Stakes (Chepstow)</td>
<td>Won: Qatar Richmond Stakes (GR.2)</td>
</tr>
<tr>
<td><strong>CARDSHARP</strong> (Londino)</td>
<td>Won: EBF Novice Median Auction Stakes (Brighton)</td>
<td>Won: Argana July Stakes Gr.2 Third: Juddmonte Middle Park Stakes</td>
</tr>
<tr>
<td><strong>HEARTACHE</strong> (Kyllachy)</td>
<td>Won: EBF Stallions Fillies’ Novice Stakes (Plus 10 Race) (Div II) (Bath)</td>
<td>Won: Queen Mary Stakes (Gr.2) Third: Flying Childers Stakes (Gr.2)</td>
</tr>
<tr>
<td><strong>JAMES GARFIELD</strong> (Exceed And Excel)</td>
<td>Placed: British Stallion Studs EBF Maiden Stakes (Div II) (Leicester)</td>
<td>Won: Dubai Duty Free Mill Reef Stakes (Gr.2)</td>
</tr>
<tr>
<td><strong>SANDS OF MALI</strong> (Panis)</td>
<td>Won: myracing.com EBF Novice Stakes (Nottingham)</td>
<td>Won: Gimcrack Stakes (Gr.2)</td>
</tr>
<tr>
<td><strong>KHALIDI</strong> (High Chaparral)</td>
<td>Won: EBF Stallions Cocked Hat Stakes (Listed) (Goodwood)</td>
<td>Second: King Edward VII Stakes (Gr.2)</td>
</tr>
<tr>
<td><strong>INVINCIBLE ARMY</strong> (Invincible Spirit)</td>
<td>Placed: Matchbook Betting Exchange EBF Novice Stakes (Goodwood)</td>
<td>Second: Gimcrack Stakes (Gr.2)</td>
</tr>
<tr>
<td><strong>HEADWAY</strong> (Havana Gold)</td>
<td>Placed: Dreweatts Newcomers’ EBF Stallions Maiden Stakes (Newbury)</td>
<td>Second: DDF Mill Reef Stakes (Gr.2)</td>
</tr>
<tr>
<td><strong>MADELINE</strong> (Kodiac)</td>
<td>Won: Basketmakers Company Celebration EBF Fillies’ Novice Stakes (Goodwood)</td>
<td>Second: Lowther Stakes (Gr.2) Third: Cheveley Park Stakes (Gr.1)</td>
</tr>
<tr>
<td><strong>SANTO</strong> (Harbour Watch)</td>
<td>Won: British Stallion Studs EBF Novice Stakes (York)</td>
<td>Second: Norfolk Stakes (Gr.2)</td>
</tr>
<tr>
<td><strong>ZAMAN</strong> (Dutch Art)</td>
<td>Won: British Stallion Studs EBF Spindrift Conditions Stakes (Pontefract)</td>
<td>Second: Qatar Vintage Stakes (Gr.2)</td>
</tr>
<tr>
<td><strong>LANSKY</strong> (Dark Angel)</td>
<td>Won: EBF Novice Stakes (Windsor)</td>
<td>Third: Tattersalls Acomb Stakes (Gr.3)</td>
</tr>
<tr>
<td><strong>MILDENBERGER</strong> (Teofilo)</td>
<td>Won: EBF Novice Stakes (Div I) (Newbury)</td>
<td>Third: Juddmonte Royal Lodge Stakes (Gr.2) Third: Qatar Vintage Stakes (Gr.2)</td>
</tr>
<tr>
<td><strong>TAKE ME WITH YOU</strong> (Scat Daddy)</td>
<td>Placed: Margaret Giffen Memorial EBF Novice Stakes (Plus 10 Race) (Div I) (Newmarket)</td>
<td>Third: Albany Stakes (Gr.1)</td>
</tr>
</tbody>
</table>
As part of the British EBF’s continuing support of the staying programme, a series of two-year-old maiden/novice races for progeny of staying stallions was instigated in 2015 and developed between the BHA and British EBF.

The races are split into two categories: one for progeny of stallions or mares that won over 10f or more and a stouter one for progeny of those that won over 12f or more. They offer opportunities later in the season for 2yos who may be campaigned in staying races later in their careers. They were created in 2015 in response to a review by the BHA Flat Racing Committee highlighting a lack of opportunities for juvenile staying types and to help meet a goal of further enhancing the stayers programme.

The number of races was increased to 12, from 10 in 2016 and four in the first year of the initiative.
- The average field size has improved from 6.6 in 2016 to 7.7 in 2017 (BHA statistics).
- All races are run with a minimum total prize fund of £10,000, with some being worth up to £25,000.

HERCLEAN (Frankel) and ELARQAM (Frankel), both won EBF Sire/Dam Restricted Maiden races in 2017 and hold entries for runs in the Gr.1 Two Thousand Guineas in 2018.

After its successful launch in 2016, the British European Breeders’ Fund (BEBF) and the Thoroughbred Breeders’ Association (TBA) again joined forces on the renewal of the British EBF Breeders’ Fillies’ Series.

The 20-race programme has a total prize fund of £625,000, made up of British EBF contributions of £305,000, match funded or better by participating racecourses.

There are 4 qualifiers and a finale for each distance category: 6f, 8f, 10f and 12f with the ultimate aim of the series being to provide viable developmental racing prospects for 3yo+ fillies which compete just under stakes level.

The culmination of the programme was a flagship day of finals at Newmarket’s Rowley Mile on Saturday 7th October, where each of four finals were worth £50,000.

The one-mile “British Stallion Studs EBF Breeders’ Fillies’ Series Handicap Stakes” was won by Lowther Racing homebred PEACH MELBA (Dream Ahead ex Nellie Melba); one of three runners across the card who was eligible for a £25,000 bonus which took the form of a stallion nomination voucher, generously contributed by the Thoroughbred Breeders’ Association (TBA).
The majority of the annual EBF contribution to National Hunt racing is focused on supporting the aims of the British Horseracing Authority (BHA) and Thoroughbred Breeders’ Association (TBA) in their aims to create a coherent race programme for mares, in turn encouraging owners and trainers to race their mares more often and ultimately test them on the race track to support future breeding decisions.

The support is split into three categories: Mares’ Novice Chase (co-supported by the TBA); Mares’ Novice Hurdle and a Mares’ National Hunt Flat races; each carrying a valuable spring final

at Listed class or above. In addition, the EBF run a very successful open Novice Hurdle series which covers 40 qualifiers and culminates in a £75,000 final at Sandown Park.

The British EBF contribute annually to both the National Hunt Stallion Showcase (Doncaster) and the Flat Stallion Parade at Tattersalls (Newmarket) and send representatives to both events.
The trustees of the British EBF would like to thank the following British stallion studs whose generous contributions have enabled our record breaking investment in GB racing during 2017.

- BATSFORD STUD
- BEARSTONE STUD
- BEECH TREE STUD
- BEECHWOOD GRANGE STUD
- BUCKLANDS FARM & STUD
- BWLARTH FARM
- CHEVELEY PARK STUD
- COLMER STUD
- DARLEY
- DONCASTER RACING TEAM/HOME FARM
- EAST LYNCH STUD
- EISENFARN STUD
- ELUSIVE BLOODSTOCK
- GAZELEY STUD
- GIRSONFIELD STUD
- GROVECOURT STUD
- HAWSON STABLES
- HEDGEHOLME STUD
- HIGHCLERE STUD
- JUDDMONTF FARMS
- KINGFISHER STALLIONS
- LANEWADES STUD
- LLENY FARM
- LODGE FARM
- LONGDON STUD
- MICKLEY STUD
- MOOR END STUD
- NATIONAL STUD
- NEWSSELLS PARK STUD
- NORMAN COURT STUD
- NORTON GROVE STUD
- NUNSTAINTON STUD
- OAKGROVE STUD
- OVERBURY STUD
- PETCHES FARM
- PITCHALL FARM
- ROYAL STUDS
- SCARROW HILL STUD
- SHADE OAK STUD
- SHADWELL ESTATE COMPANY LTD
- SIDEHOUSE STUD
- STONEHOUSES
- THROCKMORTON COURT STUD
- TWEENHILLS FARM & STUD
- VAUTERHILL STUD
- WHITSBURY MANOR STUD
- WITHYSLADE
- WORTON FARM
"WE ARE PROUD TO STAGE THE LARGEST NUMBER OF EBF RACES AT THE JOCKEY CLUB’S RACECOURSES AND THUS HELP TO FACILITATE THIS IMPORTANT INITIATIVE FOR HORSEMEN AND HELP TO SHOWCASE TO THE INDUSTRY WHAT A SIGNIFICANT CONTRIBUTION THE BRITISH EBF IS MAKING TO RACING IN THIS COUNTRY.”

STEPHEN WALLIS, THE JOCKEY CLUB

"THE BRITISH EBF PLAYS AN INCREDIBLY VALUABLE ROLE IN BRITISH RACING. THEIR PRIZE MONEY CONTRIBUTIONS TO SUPPORT KEY INDUSTRY INITIATIVES, INCLUDING RACES FOR FILLIES AND MARES, AS WELL AS STAYERS, IS OF SIGNIFICANT LONG-TERM BENEFIT TO THE SPORT.”

MARTIN CRUDDACE, ARC CHIEF EXECUTIVE

"WE WORK WITH THE EBF ACROSS ALL OUR RACECOURSES, EVERY YEAR AND ARE PARTICULARLY GRATEFUL FOR THEIR SUPPORT OF THE ALL-WEATHER CHAMPIONSHIPS THROUGH THE WINTER MONTHS.”

JON PULLIN, ARC RACING DIRECTOR

"THE CONTRIBUTION THAT THE EBF MAKES TO THE SPORT THROUGH PRIZE MONEY AND SPONSORSHIP IS TREMENDOUS.”

NICK RUST, BHA

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**THE EXECUTIVE**

**KERRY MURPHY**  
CEO, EUROPEAN BREEDERS’ FUND  
Kerry joined the EBF in January 2013 having previously run the successful Racing Post Yearling Bonus Scheme.

Kerry’s previous industry experience includes 12 years with Juddmonte Farms and 6 with multiple Champion trainer Sir Michael Stoute. Kerry is responsible for the overall running of the European wide cooperative that makes up the EBF.

**CHERYL CAVES**  
OPERATIONS MANAGER, BRITISH EBF/EBF  
Cheryl joined the EBF team in 2002 having previously worked at Godolphin’s Newmarket stud and as a student on the National Stud’s Diploma course. She is responsible for the day to day running of the British EBF including handling all British-based stallion registrations, managing meetings of the British Trustees and Race Planning Committee and overseeing the implementation of BEBF policy.

**RACHAEL GOWLAND**  
MARKETING & COMMUNICATIONS MANAGER, BRITISH EBF  
Rachael joined the BEBF in March 2017 after starting her career with Mark Johnston Racing and Amanda Perrett before completing the National Stud Diploma in Stud Practice and Management. After seven years at the National Stud she moved to Shadwell Estate Company Ltd to head up the Marketing and Nominations team.

Rachael’s British EBF responsibilities include marketing, PR and communication; liaison with the BHA and racecourses. She is the British EBF representative at race meetings and industry events.

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